



AZANIA BANK PLC

PUBLICATION OF FINANCIAL STATEMENTS

Issued Pursuant to Regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2024			
(Amount in TShs " Millions")			
	Current Quarter 31st December 2024	Previous Quarter 30th September 2024	
ASSETS			
1 Cash	35,134	24,100	
2 Balances with Bank of Tanzania	99,572	63,870	
3 Investment in Government securities	249,854	252,263	
4 Balances with other Banks and financial institutions	8,755	10,883	
5 Cheques and items for clearing	22,763	13,835	
6 Interbranch float items	-	-	
7 Bills negotiated	-	-	
8 Customers' Liabilities for Acceptances	-	-	
9 Interbank Loans Receivables	44,570	32,785	
10 Investment in other securities	3,800	3,800	
11 Loans, Advances and Overdrafts (Net of allowances for probable Losses)	1,829,428	1,783,287	
12 Other Assets	139,217	119,355	
13 Equity Investments	12,899	12,429	
14 Underwriting accounts	-	-	
15 Property, Plant and Equipment	23,308	21,687	
16 TOTAL ASSETS	2,469,102	2,338,294	
17 Deposits from other banks and financial institutions	-	-	
18 Customer deposits	1,747,759	1,646,331	
19 Cash Letters of Credit	4,020	11,325	
20 Special deposits	-	-	
21 Payment orders/transfers payable	-	-	
22 Bankers Cheques and Drafts Issued	-	-	
23 Accrued taxes and expenses payable	11,739.42	10,198	
24 Acceptances Outstanding	-	-	
25 Interbranch float items	-	-	
26 Unearned income and other deferred charges	5,795	4,808	
27 Other Liabilities	17,311	15,833	
28 Borrowings	352,065	333,817	
29 TOTAL LIABILITIES	2,138,680	2,022,312	
30 NET ASSETS/(LIABILITIES) 16 LESS 29	330,412	315,982	
C SHAREHOLDERS FUNDS			
31 Paid up share capital	185,783.87	185,783	
32 Capital reserves	832.30	832	
33 Retained Earnings	62,738.26	62,738	
34 Profit / (Loss) Account	38,038.25	23,609	
35 Other capital accounts	-	-	
36 Regulatory Reserve	43,018.82	43,019	
37 TOTAL SHAREHOLDERS FUNDS	330,411.50	315,982	
38 Contingent liabilities	166,752	107,092	
39 Non Performing Loans and advance	111,537	143,628	
40 Allowance for Probable losses	42,049	56,979	
41 Allowance for other non performing assets	539	539	
PERFORMANCE INDICATORS			
(i) Shareholders Funds to Total Assets	13.38%	13.51%	
(ii) Non performing loans to Total Gross Loans	5.96%	7.80%	
(iii) Gross loans and advances to Total Deposits	108.66%	113.84%	
(iv) Loans and Advances to Total Assets	74.09%	76.26%	
(v) Earning Assets to Total Assets	82.60%	84.16%	
(vi) Deposits Growth	7.30%	-2.72%	
(vii) Assets Growth	5.59%	1.53%	

CASH FLOW STATEMENT FOR THE QUARTER ENDED 31ST DECEMBER 2024				
(Amount in TShs " Millions" )				
	Current Quarter 31st December 2024	Previous Quarter 30th September 2024	Current Year Cumulative as at 31st December 2024	Comparative Year (Previous Year) Cumulative as at 31st December 2023
I Cash flow from operating activities				
Operating income	15,839	11,551	48,048	32,304
Adjustment for:-	-	-	-	-
- Impairment/Amortization	11,041	12,084	37,283	24,837
- Net change in loans and Advances	(47,615)	(42,822)	(201,704)	(626,574)
- Net change in Statutory Min Reserve	(1,838)	20,656	(15,128)	(28,805)
- Net change in Deposits	101,892	(43,494)	195,613	727,235
- Net change in Short Term Negotiable Securities	4,984	(28,000)	(7,506)	-
- Net change in Other liabilities	(3,285)	14,067	10,380	(87)
Net change in other borrowings	(12,075)	55,590	53,285	3,141
Rent paid	(782)	(1,044)	(3,179)	-
- Net change in Other Assets	(22,188)	(22,792)	(32,129)	(28,810)
- tax paid	(3,285)	(387)	(4,446)	(2,184)
- Others adjustment	-	-	-	(3,170)
Net cash provided (used) by operating activities	42,838	(25,488)	50,527	96,185
II Cash flow from investing activities:				
Dividend received	-	-	90	-
Purchase of fixed assets	(1,083)	(3,283)	(4,870)	(7,329)
Proceeds from sale of fixed assets	5	-	5	9
Proceeds from sale non-dealing securities	-	-	-	(102,414)
Others (Specify) - Equity investment	-	-	-	-
Net cash provided (used) by investing activities	(1,078)	(3,283)	(4,574)	(108,734)
III Cash from financing activities				
Payment of cash Dividends	-	-	(4,637)	(4,059)
Proceeds from issuance of Long term debt	30,319	-	30,319	(4,666)
Repayment of principal portion of lease liabilities	-	-	-	(2,035)
Rent paid	-	-	-	-
Proceeds from new equity	1	1	2	719
Net cash provided (used) by financing activities	30,320	1	25,685	(10,550)
IV. Cash and cash equivalents:				
Net increase (decrease) in cash and cash equivalents	72,080	(28,782)	71,638	(24,105)
Cash and cash Equivalent at the beginning of the Quarter	146,894	175,776	147,436	171,541
Cash and cash equivalent at the end of the Quarter	218,974	146,994	219,074	147,436

Signed by:

Managing Director

Ms. Esther Manganya

28-January-25

Director of Finance and Planning

Mrs. Jacqueline L. Tinkasimile

28-January-25

Director of Internal Audit

Mr. Oswald Matiliya

28-January-25

We, the under-named non-executive members of the board of directors, attest to the correctness of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with the instructions and are true and correct.

Signed by:

1. Chairman

Eng. Julius B. Ndyamukama

28-January-25

2. Vice chairman

Mr. Felix M. Maagi

28-January-25

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31ST DECEMBER 2024

	Ordinary share capital	Retained earnings (Accumulated losses)	Regulatory reserve	Others	Total
(Amount in TShs " Millions" )					
Current Period 31st December 2024					
Balance as at the beginning of the Period	185,783	66,348	43,019	832	315,982
Profit for the Year	-	14,429	-	-	14,429
Transactions With Owners	1	-	-	-	1
Dividend Paid	-	-	-	-	-
Other Comprehensive Income	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-
Balance as at the end of the period	185,784	100,777	43,019	832	330,412
Previous Period 30th September 2024					
Balance as at the beginning of the Period	185,782	104,740	16,077	832	307,431
Profit for the Year	-	6,550	-	-	6,550
Transactions With Owners	1	-	-	-	1
Dividend Paid	-	-	-	-	-
Other Comprehensive Income	-	-	-	-	-
Regulatory Reserve	-	26,942	26,942	-	-
Balance as at the end of the period	185,783	66,348	43,019	832	315,982

MINIMUM DISCLOSURE OF CHARGES AND FEES (UNLESS STATED OTHERWISE, CHARGES ARE VAT EXCLUSIVE)

PRODUCT TYPE	TYPE OF CHARGES	TZS	USD	EUR	GBP
Savings Account	Ledger Fees Monthly				
	Normal Savings	6,500	1.80	1.80	1.50
	Special Savings	4,000	1.80	1.80	1.50
	Ujuziweka Individual	500	N/A	N/A	N/A
	Vicoba Group	Free	N/A	N/A	N/A
	Society and Club Savings	Free	Free	Free	Free
	Selected Savings Accounts	Free	N/A	N/A	N/A
	Statement				
	E-statement monthly	Free	Free	Free	Free
	Up to 6 Months	5,000	3.00	3.00	2.50
	More than six months per page	2,500	1.00	1.00	0.72
	Charges for operating below minimum balance - savings	3,000	1.80	1.80	1.50
	Service Charge	2,500	1.00	1.00	1.00
	Closing Account	Free	Free	Free	Free
	Monthly dormant accounts charges	Free	Free	Free	Free
	Dormant activation fees	Free	Free	Free	Free
Current Account	Ledger Fees Monthly				
	Personal	8,000	4.32	4.32	3.60
	Business	17,000	10.80	10.80	9.00
	Corporate	30,000	25.00	25.00	20.00
	Society and Club Current	Free	Free	Free	Free
	Statement				
	E-statement monthly	Free	Free	Free	Free
	Up to 6 months	5,000	3.0	3.0	2.5
	More than six month (Per Page)	2,500	1.0	1.0	0.7
	Service Charge	4,000	2.0	1.5	1.5
	Closing account	Free	Free	Free	Free
	Monthly Dormant Charges	Free	Free	Free	Free
	Dormant activation fees	Free	Free	Free	Free
	Courtesy Leaf	15,000	8.5	8.5	7.1
	Cheque book (50 Leaf)	25,000	10.0	10.0	8.5
	Cheque book (100 Leaf)	45,000	20.0	20.0	17.0
Returned Cheques (issued by our customers)	(i) Insufficient fund	125,000	60.0	N/A	N/A
	(ii) Other reasons	24,800	17.0	N/A	N/A
	Stop Payment orders per leaf	64,000	31.0	31.0	25.8
	Blocking of lost cheque book	25,000	10.0	10.0	-
Cash Transactions over the counter					
Cash Withdrawal at Counter	0 ≤ 3M	5,000	0.59%	0.59%	0.59%
	> 3M ≤ 9M	0.9800%	0.59%	0.59%	0.59%
	> 9M ≤ 10M	0.1700%	0.59%	0.59%	0.59%
	> 10M ≤ 100M	0.1600%	0.59%	0.59%	0.59%
	Maximum cash withdrawal charges	200,000	75.00	75.00	75.00
	Cash payment to 3rd party	6,000	4.32	4.32	3.60
Cash Deposit	Cash deposit charges (TZS)	Free	-	-	-
	Cash deposit charge \$50 and \$100	Free	NIL	NIL	NIL
	Cash deposit charge \$1,55, \$10 and \$20	-	0.05	0.08	0.05
	Mutilated note deposit	0.5 % of the amount maximum 50,000	N/A	N/A	N/A
	School fees deposits	Free	N/A	N/A	N/A
Transfers	TISS				
	(i) TZS ≤ TZS 10M	2,000	TZS 2,000	N/A	N/A
	(ii) Above TZS 10M - 50M	5,000	TZS 5,000	N/A	N/A
	(iii) More than TZS 50M	10,000	TZS 10,000	N/A	N/A
	(iv) EAPS Payments	10,000	TZS 10,000	N/A	N/A
	(v) Incoming transfers/Payments	NIL	NIL	NIL	NIL
	TT				
	(i) Outward foreign transfers	USD 60	USD 60	USD 60	USD 60
	(ii) Non account holder	USD 80	USD 80	USD 80	USD 80
	Inward transfers (TT) - customers	USD 12	USD 12	USD 12	USD 12
	Standing orders (within the same bank)	Free	Free	Free	Free
	Standing orders (to other banks)	12,000	6.00	6.00	5.00
	Internal Transfers	Free	Free	Free	Free
EFT and Interbank Instant Transfers					
	(i) Outward transfers				
	TZS ≤ 50,000	500	N/A	N/A	N/A
	TZS 50,001 to 500,000	1,000	N/A	N/A	N/A
	TZS 500,001 to 5,000,000	1,500	N/A	N/A	N/A
	TZS 5,000,001 to 20,000,000	2,000	N/A	N/A	N/A
	(ii) Inward transfers	Free	N/A	N/A	N/A
	GePe	Free	Free	N/A	N/A
Salary Handling					
	Inward (From other banks)	N/A	N/A	N/A	N/A
	Inward (Within Azania)	Free	Free	Free	Free
	Outward (By EFT)	2,000	N/A	N/A	N/A
	Farmers proceeds handling fees	NIL	N/A	N/A	N/A
	Company Search to BRELA	NIL	N/A	N/A	N/A

PRODUCT TYPE	TYPE OF CHARGES	TZS	USD	EUR
Other Services				
Issuance of Bankers cheque	(i) Existing Customer	20,000	14.40	14.20
	(ii) Walk in Customers	30,000	21.60	21.60
	Certificate of balance	60,000	30.00	30.00
	Comfort/Introduction Letter	-	-	-
Loans	Loan balance confirmation:			
	Retail	5,000	N/A	N/A
	Corporate	50,000	36.00	36.00
ATM Transactions				
Azania Umoja ATM Withdrawals	Umoja Switch ATM Network			
	1,000 - 99,999	1,500	N/A	N/A
	100,000 - 400,000	1,700	N/A	N/A
	Balance inquiry on ATMs	4,000	N/A	N/A
VISA ATM Cards	New Issue of Visa Card			
	Classic card - Free	-	-	-
	Infinite card - premium banking membership	-	-	-
	Annual Charges			
	Classic card - premium banking membership	15,000	N/A	N/A
	Infinite card - premium banking membership	25,000	N/A	N/A
	Visa ATM card Replacement	25,000	N/A	N/A
	Pin reset	Free	-	-
	Cards uncollected or destroyed	No charge	-	-
Visa ATM Withdrawals	Balance Inquiry - Domestic (Our customer, Our ATM)	Classic card - TZS 400	-	-
	Balance Inquiry - Domestic (Our customer, Not our ATM)	Classic card - TZS 500	-	-
	Balance Inquiry - International	Classic card - TZS 500	-	-
	Cash Withdrawal - Other Banks within Tanzania	Classic card - TZS 5,000	-	-
	Cash Withdrawal - Other Banks outside Tanzania	Classic card - TZS 10,000	-	-
Mobile (SMS) Banking	Balance inquiry	450	-	-
	Mini statement	800	-	-
	Intra bank charges (by mobile)	Free	N/A	N/A
	Inter bank charges (by mobile)	2,000	N/A	N/A
	(i) TZS ≤ TZS 10M	5,000	N/A	N/A
	(ii) Above TZS 10M - 50M	10,000	N/A	N/A
	(iii) More than TZS 50M	10,000	N/A	N/A
	(iv) EAPS Payments	10,000	N/A	N/A
Mobile Banking Transfers	Wallet to Bank	Free	Free	Free
	Bank to wallet (VAT Inclusive)	-	-	-
	<1,000	200	-	-
	1,000 - 4,999	200	-	-
	5,000 - 9,999	800	-	-
	10,000 - 19,999	1,700	-	-
	20,000 - 29,999	2,200	-	-
	30,000 - 49,999	3,000	-	-
	50,000 - 99,999	4,000	-	-
	100,000 - 199,999	4,500	-	-
	200,000 - 299,999	5,000	-	-
	300,000 - 399,999	5,700	-	-
	400,000 - 499,999	6,000	-	-
	500,000 - 599,999	7,000	-	-
	600,000 - 699,999	7,400	-	-
	700,000 - 799,999	7,800	-	-
	800,000 - 899,999	7,800	-	-
	900,000 - 1,000,000	8,000	-	-
	1,000,001 - 2,000,000	10,000	-	-
	2,000,001 - 5,000,000	12,000	-	-
Internet Banking	Registration fee	Free	-	-
	Payments internal	Free	Free	Free
	Payments to other banks (TISS)	-	-	-
	(i) TZS ≤ TZS 10M	2,000	TZS 2,000	N/A
	(ii) Above TZS 10M - 50M	5,000	TZS 5,000	N/A
	(iii) More than TZS 50M	10,000	TZS 10,000	N/A
	(iv) EAPS Payments	10,000	TZS 10,000	N/A
	(v) Incoming transfers/Payments	NIL	NIL	NIL
	Payments to other bank (ATT)	N/A	60.00	USD 60
	Monthly fee (Retail)	3,300	1.88	1.88
	Monthly fee (Corporate)	12,800	11.80	11.80

PRODUCT TYPE	TYPE OF CHARGES	TZS	USD	EUR	GBP
Cash Withdrawal at Azania Bank Agent					
	1,000 - 9,999	700	-	-	-
	10,000 - 19,999	800	-	-	-
	20,000 - 39,999	1,000	-	-	-
	40,000 - 49,999	1,500	-	-	-
	50,000 - 99,999	2,000	-	-	-
	100,000 - 199,999	3,000	-	-	-
	200,000 - 499,999	5,000	-	-	-
	500,000 - 999,999	6,000	-	-	-
	1,000,000 - 2,999,999	8,000	-	-	-
	3,000,000 - 4,999,999	9,500	-	-	-
	5,000,000 - 9,999,999	10,000	-	-	-
	10,000,000 - 19,999,999	11,000	-	-	-
	20,000,000 - 29,999,999	12,500	-	-	-
	30,000,000 - 39,999,999	14,000	-	-	-
	40,000,000 - 49,999,999	15,000	-	-	-
	50,000,000 - 10,000,000	15,000	-	-	-
Money Remittances					
	Western Union	As per prevailing rates	-	-	-
	MoneyGram	As per prevailing rates	-	-	-
Letter of Credit					
Import LC	LC Opening Commission	1% per quarter or min of USD 250 / EUR 250 / GBP 250	1% per quarter or min of USD 250	1% per quarter or min of EUR 250	1% per quarter or min of GBP 210
	General LC Commission	USD 200 / EUR 200 / GBP 170	200.00	200.00	170.00
	LC extension and change of amount	1% per quarter or min of USD 250 / EUR 250 / GBP 210	250.00	250.00	210.00
	LC expired /unutilized or cancellation fees	USD 200 / EUR 200 / GBP 170	200.00	200.00	170.00
Export LC	SWIFT charges	USD 50 / EUR 50 / GBP 40	50.00	50.00	40.00
	Advising Commission	USD 300 / EUR 300 / GBP 250	300.00	300.00	250.00
	amendment Commission	USD 300 / EUR 300 / GBP 250	300.00	300.00	250.00
	Confirmation Commission	1.8% or Minimum of USD 300 / EUR 300 / GBP 250	1.8% or Minimum of USD 300 / EUR 300 / GBP 250	1.8% or Minimum of USD 300 / EUR 300 / GBP 250	1.8% or Minimum of USD 300 / EUR 300 / GBP 250
	Courier Charges	USD 180 / EUR 90 / GBP 150	180.00	180.00	150.00
Agents	Prime/Base lending rate				
	Arrangement Fee (all loans)	1.5 - 2.5%	-	-	-
	Arrangement Fee (Mortgages USD)	1.5% of the loan amounts	-	-	-
	Security perfection fees (all loans)	TZS 50,000 to 1M	-	-	-
	Security perfection fees for additional documents (all loans)	TZS 25,000 for Legal Mortgages and TZS 100,000 for Assignment	-	-	-
Insurance premiums	Credit Life Insurance - Consumer	0.40 %	-	-	-
	- Staff	0.40 %	-	-	-
	- Mortgage	0.85 %	-	-	-
	Property Insurance	0.177 - 0.285 %	-	-	-
	Penal Interest TZS	0.07	-	-	-
	Penal interest TZS	0.04	-	-	-
Bonds & Guarantees (Commission)					
	Performance bond/Bid bonds/Guarantees	2% per quarter Min 250,000	-	-	-
	Amounts below TZs 50M - TZs 125M	10,000	-	-	-
	Amounts between TZs 50M and 100M - TZs 125M	10,000	-	-	-
	Amounts between TZs 100M to 500M - TZS 250,000	25,000	-	-	-
	Treasury Bill & Bond Bidding on behalf of customers per bid	25.00	25.20	21.00	-
Premium Pass Services					
	Monthly charge (TZs)	25,000	12.00	12.00	8.84
	Dormant account charge (TZs)	Free of charge	0.00	0.00	0.00
	Internet Banking	Free of charge	0.00	0.00	0.00
	Statement	Free of charge	0.00	0.00	0.00
	Other charges	As per tariff guide	-	-	-
Retrieval of Documents					
	Less than 30 days	24,000	TZS 24,000	TZS 24,000	TZS 24,000
	More than 30 days but less than a year	60,000	TZS 60,000	TZS 60,000	TZS 60,000
	Above One year	120,000	TZS 120,000	TZS 120,000	TZS 120,000