

Issued Pursuant to Regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPTEMBER 2024
(Amount in TShs " Millions")

	Current Quarter 30th September 2024	Previous Quarter 30th June 2024
ASSETS		
1 Cash	24,100	29,875
2 Balances with Bank of Tanzania	63,870	110,630
3 Investment in Government securities	252,263	237,735
4 Balances with other Banks and financial institutions	10,883	11,595
5 Cheques and items for clearing	13,635	20,441
6 Interbranch float items	-	-
7 Bills negotiated	-	-
8 Customers' Liabilities for Acceptances	-	-
9 Interbank Loans Receivables	32,785	27,805
10 Investment in other securities	3,800	4,800
11 Loans, Advances and Overdrafts(Net of allowances for probable Losses)	1,783,287	1,734,824
12 Other Assets	119,355	98,524
13 Equity Investments	12,429	12,429
14 Underwriting accounts	-	-
15 Property, Plant and Equipment	21,887	14,326
16 TOTAL ASSETS	2,338,294	2,302,983
17 Deposits from other banks and financial institutions	-	-
18 Customer deposits	1,646,331	1,665,554
19 Cash Letters of Credit	11,325	633
20 Special deposits	-	-
21 Payment orders/transfers payable	-	-
22 Bankers Cheques and Drafts issued	1	1
23 Accrued taxes and expenses payable	10,188	27,525
24 Acceptances Outstanding	-	-
25 Interbranch float items	-	-
26 Unearned income and other deferred charges	4,608	3,701
27 Other Liabilities	15,833	19,988
28 Borrowings	333,817	278,151
29 TOTAL LIABILITIES	2,022,312	1,995,552
30 NET ASSETS/(LIABILITIES) 16 LESS 29	315,982	307,431
C SHAREHOLDERS' FUNDS		
31 Paid up share capital	185,783	185,782
32 Capital reserves	832	832
33 Retained Earnings	62,738	89,680
34 Profit / (Loss) Account	23,609	15,059
35 Other capital accounts	-	-
36 Regulatory Reserve	43,019	16,077
37 TOTAL SHAREHOLDERS' FUNDS	315,982	307,431
38 Contingent liabilities	107,082	178,825
39 Non Performing Loans and advance	143,628	121,710
40 Allowance for Probable losses	56,879	48,135
41 Other non performing assets	539	539
PERFORMANCE INDICATORS		
(i)Shareholders Funds to Total Assets	13.51%	13.35%
(ii)Non performing loans to Total Gross Loans	7.80%	6.83%
(iii)Gross loans and advances to Total Deposits	113.84%	107.35%
(iv)Loans and Advances to Total Assets	76.28%	75.33%
(v)Earning Assets to Total Assets	84.16%	83.16%
(vi)Deposits Growth	-2.72%	3.38%
(vii)Assets Growth	1.53%	3.41%

CASH FLOW STATEMENT FOR THE QUARTER ENDED ON 30TH SEPTEMBER 2024
(Amount in TShs " Millions")

	Current Quarter 30th September 2024	Previous Quarter 30th June 2024	Current Year Cumulative as at 30th September 2024	Comparative Year(Previous Year) Cumulative as at 30th September 2023
i Cash flow from operating activities				
Operating Income	11,551.00	10,780	32,719	24,600
Adjustment for :-	-	-	-	-
-Impairment/Amortization	12,084	7,158	26,242	(14,830)
-Net change in loans and Advances	(42,922)	(52,438)	(154,080)	(580,447)
-Net change in Statutory Min Reserve	20,856	(30,484)	(13,289)	(32,989)
-Net change in Deposits	(43,494)	53,988	63,681	634,005
-Net change in Short Term Negotiable Securities	(29,000)	1,000	(12,500)	(28,162)
-Net change in Other liabilities	14,087	10,944	13,875	(11,550)
Net change in other borrowings	55,590	9,781	95,371	26,391
Rent paid	(1,044)	(624)	(2,418)	(2,528)
-Net change in Other assets	(22,782)	7,612	(9,941)	13,488
-tax paid	(387)	(387)	(1,162)	(1,369)
-Others adjustment	-	-	-	2,979
Net cash provided/(used) by operating activities	(25,480)	17,382	7,680	50,422
ii Cash flow from investing activities:				
Dividend received	-	90	90	-
Purchase of fixed assets	(3,283)	(175)	(3,587)	(2,525)
Proceeds from issuance of Share capital	-	-	-	-
Proceeds from sale non-dealing securities	-	-	-	-
Others (Specify)- Equity investment	-	-	-	-
Net cash provided/(used) by investing activities	(3,283)	(85)	(3,487)	(2,525)
iii Cash from financing activities				
Payment of cash Dividends	-	(4,637)	(4,637)	(4,058)
Proceeds from issuance of Long term debt	-	-	-	-
Payment of cash Dividends	-	-	-	-
Rent paid	-	-	-	-
Porceeds from new equity	1	-	1	29
Net cash provided/(used) by financing activities	1	(4,637)	(4,636)	(4,028)
iv. Cash and cash equivalents:				
Net increase/(decrease) in cash and cash equivalents	(28,762)	12,681	(442)	44,162
Cash and cash Equivalent at the beginning of the Quarter	175,776	163,115	147,436	171,541
Cash and cash equivalent at the end of the Quarter	146,994	175,776	146,994	215,683

Signed by:

Managing Director

Ms. Esther Mang'anya

9-Oct-24

Director of Finance and Planning

Mrs.Jacqueline L. Tinkasimile

9-Oct-24

Director of Internal Audit

Mr.Dawlati Matiya

9-Oct-24

We, the under-named non-executive members of the board of directors, attest to the correctness of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with the instructions and are true and correct.

Signed by:

Chairman

Eng.Julius B.Ndjamukana

9-Oct-24

Vice chairman

Mr. Felix M.Maagi

9-Oct-24

STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED 30TH SEPTEMBER 2024
(Amount in TShs " Millions")

	Current Quarter 30th September 2024	Comperative Quarter(Previous year) 30th September 2023	Current Year Cumulative 30th September 2024	Comparative Year(Previous Year) Cumulative 30th September 2023
Interest Income	59,758	48,940	165,670	128,274
Interest Expense	(35,132)	(21,631)	(80,682)	(58,720)
Net Interest Income	24,626	28,009	74,978	68,554
Bad debts Written-off	-	-	-	-
Impairment losses on loans and Advances	(8,850)	(8,788)	(18,610)	(15,140)
Non - Interest Income	18,645	10,240	37,435	26,334
6.1 Foreign exchange profit/(Loss)	11,168	5,651	19,483	11,136
6.2 Commissions and Fees	5,313	3,806	13,452	12,237
6.3 Dividend Income	-	63	90	83
6.4 Other operating income	2,168	400	4,430	2,878
Non - Interest Expense	(22,869)	(18,314)	(61,884)	(53,139)
7.1 Salaries and Benefits	(12,068)	(10,782)	(33,497)	(31,085)
7.2 Fees and Commission	(301)	(238)	(866)	(514)
7.3 Other operating expenses	(10,498)	(8,283)	(27,321)	(21,541)
Operating Income/(Loss) before Tax ordinary items	11,551	10,168	32,119	24,600
Income Tax Provision	(3,001)	(2,001)	(8,531)	(4,302)
Net income (Loss) After income tax and	8,550	8,165	23,609	20,298
Number of employees	653	611	653	611
Basic Earnings Pershare	183	175	169	146
Diluted Earnings Pershare	183	175	169	146
Number of Branches	27	25	27	25
PERFORMANCE INDICATORS				
i.Return on average total assets	1.97%	2.16%	1.84%	1.77%
ii.Return on Average shareholders' funds	10.88%	11.38%	10.08%	9.53%
iii.Non Interest expense to Operating income	52.25%	50.12%	52.25%	56.68%
iv.Net Interest income to average earning assets	5.05%	6.99%	5.16%	5.81%

CONDENSED STATEMENT OF CHANGES IN EQUITYAS AT 30TH SEPTEMBER 2024
(Amount in TShs " Millions")

	Ordinary share capital	losses	Regulatory reserve (Amount in TShs " Millions")	Others	Total
Current Period 30th September 2024					
Balance as at the beginning of the Period	185,782	104,740	16,077	832	307,431
Profit for the Year	-	8,550	-	-	8,550
Transactions With Owners	1	-	-	-	1
Dividend Paid	-	-	-	-	-
Other Comprehensive Income	-	-	-	-	-
Regulatory Reserve	-	(18,942)	26,942	-	8,000
Balance as at the end of the period	185,783	86,348	43,019	832	315,982
Previous Period 30th June 2024					
Balance as at the beginning of the Period	185,778	102,848	16,077	832	305,534
Profit for the Year	-	7,758	-	-	7,758
Transactions With Owners	6	-	-	-	6
Dividend Paid	-	(5,685)	-	-	(5,685)
Other Comprehensive Income	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-
Balance as at the end of the period	185,782	104,740	16,077	832	307,431

FEES AND CHARGES AS OF 30TH SEPTEMBER 2024 (UNLESS STATED OTHERWISE, CHARGES ARE VAT EXCLUSIVE)

PRODUCT TYPE	TYPE OF CHARGES	TZS	USD	EUR	GBP
Savings Account	Ledger Fees Monthly				
	Normal Savings	6,500	1.80	1.80	1.50
	Special Savings	4,000	1.80	1.80	1.50
	Jikwamu Individual	500	N/A	N/A	N/A
	Vicoba Group	Free	N/A	N/A	N/A
	Society and Club Savings	Free	Free	Free	Free
	Selected Savings Accounts	Free	N/A	N/A	N/A
	Statement				
	E-statement monthly	Free	Free	Free	Free
	Up to 6 Months	5,000	3.00	3.00	2.50
	More than six months per page	2,500	1.00	1.00	0.72
	Charges for operating below minimum balance - savings	3,000	1.80	1.80	1.50
	Service Charge	2,500	1.00	1.00	1.00
	Closing Account	Free	Free	Free	Free
	Monthly dormant accounts charges	Free	Free	Free	Free
	Dormant activation fees	Free	Free	Free	Free
Current Account	Ledger Fees Monthly				
	Personal	8,000	4.32	4.32	3.60
	Business	17,000	10.80	10.80	9.00
	Corporate	30,000	25.00	25.00	20.00
	Society and Club Current	Free	Free	Free	Free
	Statement				
	E-statement monthly	Free	Free	Free	Free
	Up to 6 months	5,000	3.0	3.0	2.5
	More than six month (Per Page)	2,500	1.0	1.0	0.7
	Service Charge	4,000	2.0	1.5	1.5
	Closing account	Free	Free	Free	Free
	Monthly Dormant Charges	Free	Free	Free	Free
	Dormant activation fees	Free	Free	Free	Free
	Courier Leaf	15,000	8.5	8.5	7.1
	Cheque book (50 Leaf)	25,000	10.0	10.0	8.5
	Cheque book (100 Leaf)	45,000	20.0	20.0	17.0
Returned Cheques (Issued by our customers)	(i) Insufficient fund	125,000	60.0	N/A	N/A
	(ii) Other reasons	24,600	17.0	N/A	N/A
	Stop Payment orders per leaf	64,000	31.0	31.0	25.8
	Blocking of lost cheque book	25,000	10.0	10.0	-
Cash Transactions over the counter					
	Cash Withdrawal at Counter				
	0 ≤ 3M	5,000	0.59%	0.59%	0.59%
	>3M ≤ 5M	0.1800%	0.59%	0.59%	0.59%
	> 5M ≤10M	0.1700%	0.59%	0.59%	0.59%
	>10M ≤100	0.1650%	0.59%	0.59%	0.59%
	Maximum cash withdrawal charges	200,000	75.00	75.00	75.00
Cash payment to 3rd party	5,000	4.32	4.32	3.60	
Cash Deposit	Cash deposit charges (TZS)	Free	-	-	-
	Cash deposit charge \$50 and \$100	Free	NIL	NIL	NIL
	Cash deposit charge \$135, \$10 and \$20	-	0.05	0.05	0.05
	Mutilated note deposit	0.5 % of the amount, maximum 50,000	N/A	N/A	N/A
	School fees deposits	Free	N/A	N/A	N/A
Transfers					
	TISS				
	(i) TZS 1-TZS 10M	2,000	TZS 2,000	N/A	N/A
	(ii) Above TZS 10M - 50M	5,000	TZS 5,000	N/A	N/A
	(iii) More than TZS 50M	10,000	TZS 10,000	N/A	N/A
	(iv) EAPS Payments	10,000	TZS 10,000	N/A	N/A
	(v) Incoming transfers/Payments	NIL	NIL	NIL	NIL
	TT				
	(i) Outward foreign transfers	USD 80	USD 80	USD 60	USD 60
	(ii) Non account holder	USD 80	USD 80	USD 60	USD 60
	Inward transfers (TT) - customers	USD 12	USD 12	USD 12	USD 12
	Standing orders (within the same bank)	Free	Free	Free	Free
	Standing orders (to other banks)	12,000	6.00	6.00	5.00
Internal Transfers	1,300	1.00	1.00	0.72	

PRODUCT TYPE	TYPE OF CHARGES	TZS	USD	EUR
EFT and Interbank Instant Transfers				
(i) Outward transfers				
	TZS 1 to 50,000	500	N/A	N/A
	TZS 50,001 to 500,000	1,000	N/A	N/A
	TZS 500,001 to 5,000,000	1,500	N/A	N/A
	TZS 5,000,001 to 20,000,000	2,000	N/A	N/A
	(ii) Inward transfers	Free	N/A	N/A
	GePG	Free	Free	N/A
Salary Handling				
	Inward (From other banks)	N/A	N/A	N/A
	Inward (Within Azania)	Free	Free	Free
	Outward (By EFT)	2,000	N/A	N/A
	Farmers proceeds handling fees	NIL	N/A	N/A
	Company Search to BRELA	NIL	N/A	N/A
Other Services				
Issuance of Bankers cheque				
	(i) Existing Customer	20,000	14.40	14.20
	(ii) Walk in Customers	30,000	21.60	21.60
	Certificate of balance	60,000	30.00	30.00
	Comfort/Introduction Letter			
Loans				
Loan balance confirmation:				
	Retail	5,000	N/A	N/A
	Corporate	50,000	36.00	36.00
ATM Transactions				
Azania Umoja ATM Withdrawals				
	Umoja Switch ATM Network			
	1,000 - 99,999	1,500	N/A	N/A
	100,000 - 400,000	1,700	N/A	N/A
	Balance Inquiry on ATMs	400	N/A	N/A
VISA ATM Cards				
	New Issue of Visa Card	Classic card - Free Infinite card- premium banking membership	-	-
	Annual Charges	Classic card - TZS 18,000 Infinite card - premium banking membership	-	-
	Visa ATM card Replacement	Classic card - TZS 24,000 Infinite card - TZS 59,000	-	-
	Pin reset	Free	-	-
	Cards uncollected or destroyed	No charge	-	-
Visa ATM Withdrawals				
	Balance Inquiry- Domestic (Our customer, Our ATM)	Classic card - TZS 400 Infinite card-TZS 400	-	-
	Balance Inquiry- Domestic (Our customer, Not our ATM)	Classic card - TZS 950 Infinite card-TZS 950	-	-
	Balance Inquiry- International	Classic card- TZS 2,500 Infinite card-TZS 2,500	-	-
	Cash Withdrawal -Other Banks within Tanzania	Classic card - TZS 5,000 Infinite card-TZS 5,000	-	-
	Cash Withdrawal -Other Banks outside Tanzania	Classic card - TZS 10,000 Infinite card-TZS 10,000	-	-
Mobile (SMS) Banking				
	Balance Inquiry	450	-	-
	Pin statement	800	-	-
	Intra bank charges (by mobile)	1,300	N/A	N/A
	Inter bank charges (by mobile)	1,300	N/A	N/A
	(i) TZS 1-TZS 10M	2,000	N/A	N/A
	(ii) Above TZS 10M - 50M	5,000	N/A	N/A
	(iii) More than TZS 50M	10,000	N/A	N/A
	(iv) EAPS Payments	10,000	N/A	N/A
Mobile Banking Transfers				
	Wallet to Bank	Free	Free	Free
	Bank to wallet (VAT inclusive)	-	-	-
	<1,000	200	-	-
	1,000 - 4,999	200	-	-
	5,000 - 9,999	600	-	-
	10,000 - 19,999	1,700	-	-
	20,000 - 29,999	2,200	-	-
	30,000 - 49,999	3,000	-	-
	50,000 - 99,999	5,000	-	-
	100,000 - 199,999	4,500	-	-
	200,000 - 299,999	5,000	-	-
	300,000 - 399,999	5,700	-	-
	400,000 - 499,999	6,000	-	-
	500,000 - 599,999	7,000	-	-
	600,000 - 699,999	7,400	-	-
	700,000 - 799,999	7,600	-	-
	800,000 - 899,999	7,800	-	-
	900,000 - 1,000,000	8,000	-	-
	1,000,001 - 2,000,000	10,000	-	-
	2,000,001 - 5,000,000	12,000	-	-
Internet Banking				
	Registration fee	Free	Free	-
	Payments Internal	Free	Free	1.00
	Payments to other banks (TSS)			0.70
	(i) TZS 1-TZS 10M	2,000	TZS 2,000	N/A
	(ii) Above TZS 10M - 50M	5,000	TZS 5,000	N/A
	(iii) More than TZS 50M	10,000	TZS 10,000	N/A
	(iv) EAPS Payments	10,000	TZS 10,000	N/A
	(v) Incoming Transfers/Payments	NIL	NIL	NIL
	Payments to other banks (TT)	N/A	60.00	USD 60
	Monthly fee (Retail)	3,360	3.18	0.8
	Monthly fee (Corporate)	12,800	11.80	11.80
				8.5