

AZANIA BANK LIMITED

Issued Pursuant to Regulations 7 & 8 of the Banking and Financial Institutions (Dislosures) Regulations, 2014



STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2022				
(Amount in TShs " Millions")				
		Current Quarter 30th June 2022	Previous Quarter 31st March 2022	
ASSETS				
1 Cash		33,488	27,068	
2 Balances with Bank of Tanzania		41,972	34,138	
3 Investment in Government securities		154,937	143,871	
4 Balances with other Banks and financial institutions		7,799	9,440	
5 Cheques and items for clearing		4,309	4,191	
6 Interbranch float items		-	-	
7 Bills negotiated		-	-	
8 Customers' Liabilities for Acceptances		-	-	
9 Interbank Loans Receivables		60,981	45,426	
10 Investment in other securities		4,200	4,200	
11 Loans, Advances and Overdrafts(Net of allowances for probable Losses)		870,956	845,642	
12 Other Assets		79,485	76,315	
13 Equity Investments		12,295	12,295	
14 Underwriting accounts		-	-	
15 Property, Plant and Equipment		13,971	14,590	
16 TOTAL ASSETS		1,284,394	1,218,075	
B LIABILITIES				
17 Deposits from other banks and financial institutions				
18 Customer deposits		639,928	597,472	
19 Cash Letters of Credit		899	862	
20 Special deposits		150,881	150,432	
21 Payment orders/transfers payable		-	-	
22 Bankers Cheques and Drafts Issued		100	100	
23 Accrued taxes and expenses payable		16,769	18,371	
24 Acceptances Outstanding		-	-	
25 Interbranch float items		-	-	
26 Unearned income and other deferred charges		-	-	
27 Other Liabilities		23,471	33,226	
28 Borrowings		185,442	158,053	
29 TOTAL LIABILITIES		1,017,490	958,516	
30 NET ASSETS/(LIABILITIES) 16 LESS 29		266,904	259,560	
C SHAREHOLDERS' FUNDS				
31 Paid up share capital		185,493	185,493	
32 Capital reserves		739	739	
33 Retained Earnings		31,679	31,679	
34 Profit (Loss) Account		13,375	6,031	
35 Other capital accounts				
36 Regulatory Reserve		35,618	35,618	
37 TOTAL SHAREHOLDERS FUNDS		266,904	259,560	
38 Contingent liabilities		137,272	96,987	
39 Non Performing Loans and advance		197,369	194,640	
40 Allowance for Probable losses		83,955	77,272	
41 Other non performing assets		1,158	1,157	
D PERFORMANCE INDICATORS				
(i)Shareholders Funds to Total Assets		20.78%	21.31%	
(ii)Non performing loans to Total Gross Loans		20.72%	21.05%	
(iii)Gross loans and advances to Total Deposits		118.11%	120.41%	
(iv)Loans and Advances to Total Assets		67.81%	69.42%	
(v)Earning Assets to Total Assets		74.41%	73.99%	
(vi)Deposits Growth		7.10%	11.51%	
(vii)Assets Growth		5.44%	3.74%	

INCOME STATEMENT FOR THE QUARTER ENDED ON 30TH JUNE 2022				
(Amount in TShs " Millions")				
	Current Quarter 30th June 2022	Comparative Quarter (Previous year) 30th June 2021	Current Year Cumulative 30th June 2022	Comparative Year (Previous Year) Cumulative 30th June 2021
Interest Income	28,957	19,728	59,861	44,228
Interest Expense	(14,542)	(10,396)	(28,133)	(20,409)
Net Interest Income	14,415	9,339	31,728	23,819
Bad debts Written-off				
Impairment losses on loans and Advances	(6,810)	13	(6,800)	678
Non - Interest Income	16,133	3,902	22,116	6,971
6.1 Foreign exchange profit/(Loss)	2,104	755	4,477	1,463
6.2 Commissions and Fees	4,706	1,808	7,301	3,216
6.3 Dividend Income	62		62	
6.4 Other operating income	9,260	1,329	10,227	1,392
Non - Interest Expense	(14,826)	(14,877)	(29,331)	(29,590)
7.1 Salaries and Benefits	(8,987)	(8,812)	(18,176)	(17,221)
7.2 Fees and Commission	(118)	(542)	(241)	(1,201)
7.3 Other operating expenses	(5,721)	(5,523)	(10,914)	(11,168)
Operating Income/(Loss) before Tax ordinary items	8,912	(1,642)	15,543	978
Income Tax Provision	(1,568)	293	(2,168)	(294)
Net income /(Loss) After Income tax and	7,344	(1,349)	13,375	685
Number of employees	572	561	572	561
Basic Earnings Pershare	161	(29)	165	7
Diluted Earnings Pershare	161	(29)	165	7
Number of Branches	24	24	24	24,00
PERFORMANCE INDICATORS				
i.Return on average total assets	2.85%	4.59%	2.57%	0.17%
ii.Return on Average shareholders' funds	11.16%	2.14%	10.39%	0.54%
iii.Non interest expense to Operating income	48.53%	112.52%	54.67%	99.00%
iv.Net Interest income to average earning assets	62.1%	4.01%	6.62%	5.85%

Signed by:

Managing Director Ms. Esther Mang'anya 6-Jul-22

Director of Finance and Planning Ms. Jacqueline L.Tinkasimile 6-Jul-22

Acting Director of Internal Audit Mr.Oswald Matilya 6-Jul-22

We, the under-named non-executive members of the board of directors, attest to the correctness of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with the instructions and are true and correct.

Signed by:

Chairman Eng.Julius B.Ndyamukama 6-Jul-22

Vice chairman Mr. Felix M.Maagi 6-Jul-22



CASH FLOW STATEMENT FOR THE QUARTER ENDED ON 30TH JUNE 2022				
(Amount in TShs " Millions")				
	Current Quarter 30th June 2022	Previous Quarter 31st March 2022	Current Year Cumulative as at 30th June 2022	Comparative Year Previous Year Cumulative as at 30th June 2021
i. Cash flow from operating activities				
Operating Income	8,912	6,631	15,543	978
Adjustment for :-				
-Impairment/Amortization	8,441	3,814	12,255	(7,579)
-Net change in loans and Advances	(30,769)	(4,605)	(35,374)	(5,150)
-Net change in Statutory Min Reserve				24,474
-Net change in Deposits	41,558	65,987	107,544	(14,929)
-Net change in Short Term Negotiable Securities	16,290	(9,254)	7,037	6,614
-Net change in Other liabilities	(10,227)	(3,457)	(13,684)	(1,045)
-Net change in Other assets	(3,549)	5,159	1,610	(15,998)
-tax paid	(194)	(194)	(389)	
-Others (Specify)	8,033	(806)	7,227	
Net cash provided (used) by operating activities	38,495	63,275	101,770	(12,635)
ii Cash flow from investing activities:				
Dividend received	-	-	-	-
Purchase of fixed assets	(511)	(143)	(654)	(349)
Proceeds from sale of fixed assets	-	-	-	-
Purchase of non-dealing securities	-	-	-	-
Proceeds from sale non-dealing securities	-	-	-	-
Others (Specify) -Equity investment	-	-	-	-
Net cash provided (used) by investing activities	(511)	(143)	(654)	(349)
iii Cash from financing activities				
Repayment of Long-term Debt	-	-	-	-
Proceeds from issuance of long term debt	449	(944)	(495)	-
Proceeds from issuance of Share capital	(105)	(69)	(174)	-
Payment of cash Dividends	-	-	-	-
Net change in other borrowings	27,388	(24,367)	3,021	5,797
Proceeds from new equity	-	-	-	-
Net cash provided (used) by financing activities	27,333	(25,381)	2,352	5,797
iv. Cash and cash equivalents:				
Net increase (decrease) in cash and cash equivalents	65,717	37,751	103,468	(7,188)
Cash and cash Equivalent at the beginning of the Quarter	161,784	124,033	124,033	108,847
Cash and cash equivalent at the end of the Quarter	227,501	161,784	227,501	101,660

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30TH JUNE 2022					
	Ordinary share capital	Retained earnings (Accumulated losses)	Regulatory reserve	Others	Total
	(Amount in TShs " Millions")				
Current Period 30th June 2022					
Balance as at the beginning of the Period	185,493	37,710	35,618	739	259,560
Prior Period Adjustment	-	-	-	-	-
Profit for the Year	-	7,344	-	-	7,344
Other Comprehensive Income	-	-	-	-	-
Transactions With Owners	-	-	-	-	-
Dividend Paid	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-
Other Reserve	-	-	-	-	-
General Provision Reserve	-	-	-	-	-
Balance as at the end of the current period	185,493	45,054	35,618	739	266,904
Previous Period 31st March 2022					
Balance as at the beginning of the Period	185,493	30,110	37,187	739	253,529
Prior Period Adjustment	-	-	-	-	-
Profit for the Year	-	6,031	-	-	6,031
Other Comprehensive Income	-	-	-	-	-
Transactions With Owners	-	-	-	-	-
Dividend Paid	-	-	-	-	-
Regulatory Reserve	-	1,568	(1,568)	-	-
Other Reserve	-	-	-	-	-
General Provision Reserve	-	-	-	-	-
Balance as at the end of the current period	185,493	37,710	35,618	739	259,560

FEES AND CHARGES FOR 2022

PRODUCT TYPE	TYPE OF CHARGES	(TZS)	USD	EUR	GBP
Savings account	Normal savings (monthly charges)	5,000.00	1.80	1.80	1.50
	Special savings (monthly charges)	2,500.00	1.80	1.80	1.50
	Statement				
	0-6 Months	3,700.00	3.00	3.00	2.50
	More than six months per page	1,200.00	1.00	1.00	0.72
	Charges for operating below minimum balance - savings	2,500.00	1.80	1.80	1.50
	Savings Card	6,000.00	3.00	3.00	3.00
	Closing Account	24,000.00	17.28	17.28	14.40
	Monthly dormant accounts charges savings	Free	Free	Free	Free
	Dormant activation fees	Free	Free	Free	Free
Current account	Service charges monthly				
	Personal	6,000.00	4.32	4.32	3.60
	Business	15,000.00	10.80	10.80	9.00
	Corporate	25,000.00	25.00	25.00	20.00
	Statement				
	1-6 months	4,000.00	3.00	3.00	2.50
	More than six month (Per Page)	1,200.00	1.00	1.00	0.72
	Closing account	36,000.00	25.92	25.92	21.60
	Monthly Dormant Charges	Free	Free	Free	Free
	Dormant activation fees	Free	Free	Free	Free
	Cheque Leaf	11,800.00	8.50	8.50	7.08
	Cheque book (50 Leaf)	24,000.00	10.00	10.00	8.50
	Cheque book (100 Leaf)	44,000.00	20.00	20.00	17.00
Returned cheques (Issued by our customers)	(i) Insufficient fund	120,000.00	60.00	N/A	N/A
	(ii) Other reasons	23,600.00	16.99	N/A	N/A
	Special Cheque Clearance	100,000.00	72.00	N/A	N/A
	Stop Payment orders per leaf	50,000.00	30.96	30.96	25.80
	Blocking of lost cheque book	20,000.00	10.00	10.00	
Cash transactions over the counter					
Cash Withdrawal at Counter	0 ≤ 3M	5,000.00	0.59%	0.59%	0.59%
	>3M ≤ 5M	0.1800%	0.59%	0.59%	0.59%
	> 5M <10M	0.1700%	0.59%	0.59%	0.59%
	> 10M	0.1650%	0.59%	0.59%	0.59%
	Maximum cash withdrawal charges	150,000.00	75.00	75.00	75.00
	Cash payment to 3rd party	6,000.00	4.32	4.32	3.60
	Bulk cash deposits/Withdrawals:				
	Bulk cash withdrawal/ Same day deposited above TZS 30M	Free	Free	Free	Free
Cash deposit	Cash deposit charges(TZS)	Free			
	Cash deposit charge \$50 and \$100	Free	NIL	NIL	NIL
	\$1,510 and \$20		5.00%	5.00%	5.00%
	Mutilated note deposit	50,000	N/A	N/A	N/A
	School fees deposits	Free	N/A	N/A	N/A
Transfers	TISS	12,000.00	6.00	N/A	N/A
	IT				
	(i) Outward foreign transfers	USD 59	59.00	USD 59	USD 59
	(ii) Non account holder	USD 59	59.00	USD 59	USD 59
	Inward transfers (TT)-customers	USD 12	USD 12	USD 12	USD 12
	Standing orders (within the same bank)	Free	Free	Free	Free
	Standing orders (to other banks)/a/Transfer	12,000.00	6.00	6.00	5.00
	Internal Transfers	1,300.00	1.00	1.00	0.72
	EFT charges(Single transfer)				
	(i) Outward transfers	8,000.00	5.76	5.76	4.80
	(ii) Inward transfers	N/A	N/A	N/A	N/A
Salary handling					
	Inward (From other banks)	N/A	N/A	N/A	N/A
	Inward (Within Azania)	Free	Free	Free	Free
	Outward (By EFT)	2,000.00	N/A	N/A	N/A
	Farmers proceeds handling fees	NIL	N/A	N/A	N/A
	GePG Wakala	NIL	N/A	N/A	N/A
	Company Search to BRELA	NIL	N/A	N/A	N/A
Other Services					
Issuance of Bankers cheque	(i) Existing Customer	20,000.00	14.40	14.20	12.00
	(ii) Walk in Customers	30,000.00	21.60	21.60	18.00
	Certificate of balance	60,000.00	30.00	30.00	25.00
	Comfort Introduction Letter	72,000.00	36.00	36.00	30.00

PRODUCT TYPE	TYPE OF CHARGES	(TZS)	USD	EUR	GBP
Loans	Loan balance confirmation;				
	Retail	5,000.00	N/A	N/A	N/A
	Corporate	30,000.00	36.00	36.00	30.00
ATM transactions					
Azania Umoja Cards	New Issue of Umoja ATM Card	Free	N/A	N/A	N/A
	Umoja ATM Card Replacement	12,000.00	N/A	N/A	N/A
	Umoja Pinmailer replacement	12,000.00	N/A	N/A	N/A
Azania Umoja ATM Withdrawals	Umoja Switch ATM Network	1,300.00	N/A	N/A	N/A
	Balance Enquiry on ATMs	300.00	N/A	N/A	N/A
VISA ATM Cards	New Issue of Visa Card	Classic card - Free Infinite card- premium banking membership			
	Annual Charges	Classic card- TZS 16,000 Infinite card- premium banking membership			
	Visa ATM card Replacement	Classic card- TZS 24,000 Infinite card- TZS 59,000			
	Pin reset	Free			
	Cards uncollected or destroyed	No charge			
Visa ATM Withdrawals	Balance Inquiry- Domestic(Our customer, Our ATM)	Classic card- TZS 300 Infinite card-TZS 300			
	Balance Inquiry- Domestic(Our customer, Not our ATM)	Classic card- TZS 950 Infinite card-TZS 950			
	Balance Inquiry- International	Classic card- TZS 2,500 Infinite card-TZS 2,500			
	Cash Withdrawal -Umoja ATM	Classic card- TZS 1,300 Infinite card-TZS 1,300			
	Cash Withdrawal -Other Banks within Tanzania	Classic card- TZS 3,540 Infinite card-TZS 3,540			
	Cash Withdrawal -Other Banks outside Tanzania	Classic card- TZS 7,080 Infinite card-TZS 7,080			
Mobile (SMS) Banking	Balance Inquiry	400.00			
	Min statement	300.00			
	Intra bank charges (by mobile)	300.00	N/A	N/A	N/A
	Inter bank charges (by mobile)	1,300.00	1.00	1.00	1.00
Mobile Banking transfers	Walled to Bank	Free	Free	Free	Free
	Bank to wallet (VAT Inclusive)				
	1,000 - 4,999	950.00			
	5,000 - 9,999	1,800.00			
	10,000 - 19,999	2,100.00			
	20,000 - 29,999	2,700.00			
	30,000 - 49,999	4,000.00			
	50,000 - 99,999	5,300.00			
	100,000 - 199,999	7,100.00			
	200,000 - 299,999	7,700.00			
	300,000 - 399,999	8,300.00			
	400,000 - 499,999	9,100.00			
	500,000 - 999,999	10,700.00			
	1,000,000 - 5,000,000	12,000.00			
Internet Banking					
	Registration fee	Free			
	Payments internal	Free	Free	1.00	0.72
	Payments to other banks (TSS)	12,000.00	6.00	N/A	N/A
	Payments to other banks (TT)	N/A	59.00	USD 59	USD 59
	Monthly fee (Retail)	2,360.00	1.18	1.18	0.83
	Monthly fee (Corporate)	11,800.00	11.80	11.80	8.50
Money Remittances					
	Western Union	As per prevailing rates			
	MoneyGram	As per prevailing rates			
	Africash	As per prevailing rates			
Letter of Credit					
Import LC	LC Opening Commission	1% per quarter or min of USD 250 EUR 250 GBP 210	1% per quarter or min of USD 250 EUR 250 GBP 210	1% per quarter or min of USD 250 EUR 250 GBP 210	1% per quarter or min of USD 250 EUR 250 GBP 210
	General LC Commission	USD 200 / EUR 200 / GBP 170	200.00	200.00	170.00
	LC extension and change of amount	1% per quarter or min of USD 250 EUR 250 GBP 210	250.00	250.00	210.00
	LC expired/unutilized or cancellation fees	USD 200 / EUR 200 / GBP 170	200.00	200.00	170.00
	SWIFT charges	USD 39	USD 39	USD 39	USD 39
Export LC	Advising Commission	USD 300 / EUR 300 / GBP 250	300.00	300.00	250.00
	amendment Commission	USD 300 / EUR 300 / GBP 250	300.00	300.00	250.00