

AZANIA BANK LIMITED

PUBLICATION OF UNAUDITED FINANCIAL STATEMENTS

Issued Pursuant to Regulations 7 & 8 of the Banking and Financial Institutions (Dislosures) Regulattions, 2014



SC007793

STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2022 (Amount in TShs " Millions")			INCOME STATEMENT FOR THE QUARTER ENDED ON 31ST MARCH 2022 (Amount in TShs " Millions")					CASHFLOW STATEMENT FOR THE QUARTER ENDED ON 31ST MARCH 2022 (Amount in TShs " Millions")				
	Current Quarter 31st March 2022	Previous Quarter 31st December 2021		Current Quarter 31st March 2022	Comperative Quarter (Previous year) 31st March 2021	Current Year Cumulative 31st March 2022	(Previous Year) Cumulative 31st March 2021		Current Quarter 31st March 2022	Previous Quarter 31st December 2021	Current Year Cumulative as at 31st March 2022	Comperative Year (Previous Year) Cumulative as at 31st March 2021
ASSETS			Interest Income	30,904	24,753.00	30,904	24,753.00	i. Cash flow from operating activities				
1 Cash	27,968	29,650	Interest Expense	(13,591)	(10,011.00)	(13,591)	(10,011.00)	Operating Income	6,631	1,286	6,631	2,621
2 Balances with Bank of Tanzania	34,138	8,162	Net Interest Income	17,313	14,742.00	17,313	14,742.00	Adjustment for:-				
3 Investment in Government securities	143,871	157,100	Bad debts Written-off	-	-	-	-	-Impairment/Amortization	3,814	14,390	3,814	(9,615)
4 Balances with other Banks and financial Institutions	9,440	5,461	Impairment losses on loans and Advances	(2,200)	666.00	(2,200)	666.00	-Net change in loans and Advances	(4,605)	(547)	(4,605)	(9,387)
5 Cheques and items for clearing	4,191	3,813	Non - Interest Income	6,023	1,927.00	6,023	1,927.00	-Net change in Statutory Min Reserve	-	6,005	-	24,474
6 Interbranch float items	-	-	6.1 Foreign exchange profit/(Loss)	2,373	708.00	2,373	708.00	-Net change in Deposits	65,987	9,808	65,987	(10,121)
7 Bills negotiated	-	-	6.2 Commissions and Fees	2,674	1,156.00	2,674	1,156.00	-Net change in Short Term Negotiable Securities	(9,254)	(21,424)	(9,254)	6,507
8 Customers' Liabilities for Acceptances	-	-	6.3 Dividend Income	-	-	-	-	-Net change in Other liabilities	(3,457)	1,612	(3,457)	3,259
9 Interbank Loans Receivables	45,426	37,308	6.4 Other operating income	976	63.00	976	63.00	-Net change in Other assets	5,159	8,633	5,159	(9,796)
10 Investment in other securities	4,200	4,200	Non - Interest Expense	(14,586)	(14,713.00)	(14,586)	(14,713.00)	-tax paid	(194)	(2,172)	(194)	(886)
11 Loans, Advances and Overdrafts(Net of allowances for probable Losses)	845,642	818,010	7.1 Salaries and Benefits	(9,189)	(9,259.00)	(9,189)	(9,259.00)	-Others(Specific)	(886)	74	(886)	-
12 Other Assets	76,315	82,469	7.2 Fees and Commission	(123)	(660.00)	(123)	(660.00)	Net cash provided (used) by operating activities	63,275	17,444	63,275	(2,699)
13 Equity Investments	12,295	12,295	7.3 Other operating expenses	(5,193)	(4,795.00)	(5,193)	(4,795.00)	ii. Cash flow from investing activities:	-	-	-	-
14 Underwriting accounts	-	-	Operating Income/(Loss) before Tax ordinary items	6,631	2,621.00	6,631	2,621.00	Dividend received	-	98	-	(241)
15 Property, Plant and Equipment	14,590	15,649	Income Tax Provision	(600)	(587.00)	(600)	(587.00)	Purchase of fixed assets	(143)	-	(143)	-
16 TOTAL ASSETS	1,218,075	1,174,117	Net income/(Loss) After Income tax	6,031	2,034.00	6,031	2,034.00	Proceeds from sale of fixed assets	-	60	-	-
B LIABILITIES			Number of employees	570	563.00	570	563.00	Purchase of non-dealing securities	-	-	-	-
17 Deposits from other banks and financial institutions	-	-	Basic Earnings Pershare	132	44.00	132	44.00	Proceeds from sale non-dealing securities	-	-	-	-
18 Customer deposits	597,472	535,617	Diluted Earnings Pershare	132	44.00	132	44.00	Others (Specific)-Equity investment	(143)	158	(143)	(241)
19 Cash Letters of Credit	862	940	Number of Branches	24	24.00	24	24.00	Net cash provided (used) by investing activities	(143)	158	(143)	(241)
20 Special deposits	150,432	149,990	PERFORMANCE INDICATORS					iii. Cash flow from financing activities	-	(3,495)	-	-
21 Payment orders/transfers payable	-	-	i.Return on average total assets	2.22%	0.92%	2.22%	0.92%	Repayment of Long-term Debt	-	-	-	-
22 Bankers Cheques and Drafts Issued	100	99	ii.Return on Average shareholders' funds	9.40%	3.21%	9.40%	3.21%	Proceeds from issuance of long term debt	(940)	2,169	(940)	-
23 Accrued taxes and expenses payable	18,371	13,566	iii.Net interest expense to Operating income	62.16%	88.27%	62.16%	88.27%	Proceeds from issuance of Share capital	(69)	-	(69)	-
24 Acceptances Outstanding	-	-	iv.Net Interest income to average earning assets	7.60%	6.17%	7.60%	6.17%	Payment of cash Dividends	-	-	-	-
25 Interbranch float items	-	-	Signed by:					Net change in other borrowings	(24,367)	(2,980)	(24,367)	(708)
26 Unearned income and other deferred charges	-	-	Managing Director	Ms. Esther Mang'anya		8-Apr-22		Proceeds from new equity	(25,381)	(4,307)	(25,381)	(708)
27 Other Liabilities	33,226	37,955						Net cash provided (used) by financing activities	(25,381)	(4,307)	(25,381)	(708)
28 Borrowings	158,053	182,421	Director of Finance and Planning	Ms. Jacqueline L.Tinkasimile		8-Apr-22		iv. Cash and cash equivalents:				
29 TOTAL LIABILITIES	958,516	920,588	Acting Director of Internal Audit	Mr.Oswald Matiliya		8-Apr-22		Net increase (decrease) in cash and cash equivalents	37,591	13,315	37,591	(3,088)
30 NET ASSETS/(LIABILITIES) 16 LESS 29	259,560	253,529						Cash and cash Equivalent at the beginning of the Quarter	124,633	116,717	124,633	108,847
C SHAREHOLDERS' FUNDS								Cash and cash equivalent at the end of the Quarter	161,794	124,633	161,794	105,840
31 Paid up share capital	185,493	185,493										
32 Capital reserves	739	739										
33 Retained Earnings	31,679	28,050										
34 Profit (Loss) Account	6,031	2,060										
35 Other capital accounts	-	-										
36 Regulatory Reserve	35,618	37,187										
37 TOTAL SHAREHOLDERS' FUNDS	259,560	253,529										
38 Contingent liabilities	96,987	112,986										
39 Non Performing Loans and advance	194,640	254,582										
40 Allowance for Probable losses	77,272	100,298										
41 Other non performing assets	1,157	1,411										
D PERFORMANCE INDICATORS												
(i)Shareholders Funds to Total Assets	21.31%	21.59%	Chairman	Eng Julius B.Nyamukama		8-Apr-22						
(ii)Non performing loans to Total Gross Loans	21.05%	26.84%	Vice chairman	Mr. Felix M.Maagi		8-Apr-22						
(iii)Gross loans and advances to Total Deposits	120.41%	138.11%										
(iv)Loans and Advances to Total Assets	69.42%	69.70%										
(v)Earning Assets to Total Assets	73.99%	86.82%										
(vi)Deposits Growth	11.51%	0.03%										
(vii)Assets Growth	3.74%	4.03%										

BANK CHARGES AND FEE FOR 2022

PRODUCT TYPE	TYPE OF CHARGES	(TZS)	USD	EUR	GBP
Savings account	Normal savings (monthly charges)	2,500.00	1.80	1.80	1.50
Statement					
0-6 Months		3,700.00	3.00	3.00	2.50
More than six months per page		1,200.00	1.00	1.00	0.72
Charges for operating below minimum balance - savings		2,500.00	1.80	1.80	1.50
Savings Card		6,000.00	3.00	3.00	3.00
Closing Account		24,000.00	17.28	17.28	14.40
Monthly dormant accounts charges savings		3,000.00	2.50	2.50	2.00
Dormant activation fees		Free	Free	Free	Free
Current account	Service charges monthly				
Personal		6,000.00	4.32	4.32	3.60
Business		15,000.00	10.80	10.80	9.00
Corporate		25,000.00	25.00	25.00	20.00
Statement					
1-6 months		4,000.00	3.00	3.00	2.50
More than six month (Per Page)		1,200.00	1.00	1.00	0.72
Closing account		36,000.00	25.92	25.92	21.60
Monthly Dormant Charges		3,000.00	2.50	2.50	2.00
Dormant activation fees		Free	Free	Free	Free
Counter Leaf		11,800.00	8.50	8.50	7.08
Cheque book (50 Leaf)		24,000.00	10.00	10.00	8.50
Cheque book (100 Leaf)		44,000.00	20.00	20.00	17.00
Returned cheques (Issued by our customers)					
(i) Insufficient fund		120,000.00	60.00	N/A	N/A
(ii) Other reasons		23,600.00	16.99	N/A	N/A
Special Cheque Clearance		100,000.00	72.00	N/A	N/A
Stop Payment orders per leaf		59,000.00	30.96	30.96	25.80
Blocking of lost cheque book		20,000.00	10.00	10.00	-
Cash transactions over the counter					
Cash Withdrawal at Counter					
0 - 3M		2,950.00	0.59%	0.59%	0.59%
>3M - 5M		0.1530%	0.59%	0.59%	0.59%
> 5M - 10M		0.1182%	0.59%	0.59%	0.59%
> 10M - 20M		0.1062%	0.59%	0.59%	0.59%
>20M - 30 M		0.1003%	0.59%	0.59%	0.59%
> 30M - 40M		0.0968%	0.59%	0.59%	0.59%
> 40 M - 50M		0.0944%	0.59%	0.59%	0.59%
> 50M - 100M		0.0883%	0.59%	0.59%	0.59%
> 100M - 200M		0.0767%	0.59%	0.59%	0.59%
> 200M		0.0519%	0.59%	0.59%	0.59%
Maximum cash withdrawal charges		150,000.00	75.00	75.00	75.00
Cash payment to 3rd party		6,000.00	4.32	4.32	3.60
Bulk cash deposits/Withdrawals;					
Bulk cash withdrawal/ Same day deposited above TZS 30M		Free	Free	Free	Free
Cash deposit					
Cash deposit charges(TZS)		Free			
Cash deposit charge \$50 and \$100		Free			
\$1-5.10 and \$20		5.00%	NIL	5.00%	5.00%
Mutilated note deposit	0.5 % of the amount,maximum 50,000		N/A	N/A	N/A
School fees deposits		Free	N/A	N/A	N/A
Transfers					
TISS		12,000.00	6.00	N/A	N/A
TT					
(i) Outward foreign transfers	USD 59	59.00	USD 59	USD 59	USD 59
(ii) Non account holder	USD 59	59.00	USD 59	USD 59	USD 59
Inward transfers (TT) -customers	USD 12	USD 12	USD 12	USD 12	USD 12
Standing orders (within the same bank)	Free	Free	Free	Free	Free
Standing orders (to other banks)@/ Transfer	12,000.00	6.00	6.00	5.00	5.00
Internal Transfers	1,300.00	1.00	1.00	0.72	0.72
EFT charges(Single transfer)					
(i) Outward transfers	8,000.00	5.76	5.76	4.80	4.80
(ii) Inward transfers	N/A	N/A	N/A	N/A	N/A
Salary handling					
Inward (From other banks)	N/A	N/A	N/A	N/A	N/A
Inward (Within Azania)	Free	Free	Free	Free	Free
Outward (By EFT)	2,000.00	N/A	N/A	N/A	N/A
Farmers proceeds handling fees	N/A	N/A	N/A	N/A	N/A
GetPa Wakala	N/A	N/A	N/A	N/A	N/A
Company Search to BRELA	N/A	N/A	N/A	N/A	N/A
Other Services					
Issuance of Bankers cheque					
(i) Existing Customer	20,000.00	14.40	14.20	12.00	12.00
(ii) Walk in Customers	30,000.00	21.60	21.60	18.00	18.00
Certificate of balance	60,000.00	30.00	30.00	25.00	25.00
Comfort/Introduction Letter	72,000.00	36.00	36.00	30.00	30.00
Loans					
Loan balance confirmation;					
Retail	5,000.00	N/A	N/A	N/A	N/A
Corporate	50,000.00	36.00	36.00	30.00	30.00
ATM transactions					
Azania ATM Cards					
New Issue of Umoja ATM Card	Free	N/A	N/A	N/A	N/A
Umoja ATM Card Replacement	12,000.00	N/A	N/A	N/A	N/A
Umoja Pmmualer replacement	12,000.00	N/A	N/A	N/A	N/A
Umoja Switch ATM Network	1,300.00	N/A	N/A	N/A	N/A
Balance Enquiry on ATMs	300.00	N/A	N/A	N/A	N/A
VISA ATM Cards					
New Issue of Visa Card	Classic card - Free Infinite card- premium banking membership				
Annual Charges	Classic card - TZS 16,000 Infinite card - premium banking membership				
Visa ATM card Replacement	Classic card - TZS 24,000 Infinite card - TZS 59,000				
Pin reset	Free				
Cards uncollected or destroyed	No charge				

PRODUCT TYPE	TYPE OF CHARGES	(TZS)	USD	EUR	GBP
Visa ATM Withdrawals	Balance Inquiry- Domestic(Our customer, Our ATM)	Classic card - TZS 300 Infinite card-TZS 300			
	Balance Inquiry- Domestic(Our customer, Not our ATM)	Classic card - TZS 950 Infinite card-TZS 950			
	Balance Inquiry- International	Classic card - TZS 2,500 Infinite card-TZS 2,500			
	Cash Withdrawal -Umoja ATM	Classic card - TZS 1,300 Infinite card-TZS 1,300			
	Cash Withdrawal -Other Banks within Tanzania	Classic card - TZS 3,540 Infinite card-TZS 3,540			
	Cash Withdrawal -Other Banks outside Tanzania	Classic card - TZS 7,080 Infinite card-TZS 7,080			
Mobile (SMS) Banking	Balance Inquiry	400.00			
	Min statement	300.00			
	Intra bank charges (by mobile)	1,300.00	N/A	N/A	N/A
	Payments	1,300.00	1.00	1.00	1.00
Mobile Banking transfers	Wallet to Bank	Free	Free	Free	Free
	Bank to wallet (VAT Inclusive)				
	1,000 - 4,999	950.00			
	5,000 - 9,999	1,800.00			
	10,000 - 19,999	2,100.00			
	20,000 - 29,999	2,700.00			
	30,000 - 49,999	4,000.00			
	50,000 - 99,999	5,300.00			
	100,000 - 199,999	7,100.00			
	200,000 - 299,999	7,700.00			
	300,000 - 399,999	8,300.00			
	400,000 - 499,999	9,100.00			
	500,000 - 999,999	10,700.00			
	1,000,000 - 5,000,000	12,000.00			
Internet Banking	Registration fee	Free			
	Payments internal	Free	Free	1.00	0.72
	Payments to other banks(TISS)	12,000.00	6.00	N/A	N/A
	Payments to other banks(TT)	N/A	59.00	USD 59	USD 59
	Monthly fee (Retail)	2,360.00	1.18	1.18	0.85
	Monthly fee (Corporate)	11,800.00	11.80	11.80	8.50
Money Remittances	Western Union	As per prevailing rates			
	MoneyGram	As per prevailing rates			
	Africash	As per prevailing rates			
Letter of Credit					
Import LC	LC Opening Commission	1% per quarter or min of USD 250/ EUR 250/ GBP 210	1% per quarter or min of USD 250	1% per quarter or min of EUR 250	1% per quarter or min of GBP 210
	General LC Commission	USD 200 / EUR 200/ GBP 170	200.00	200.00	170.00
	LC extension and change of amount	1% per quarter or min of USD 250/ EUR 250/ GBP 210	250.00	250.00	210.00
	LC expired unutilized or cancellation fees	USD 200 / EUR 200/ GBP 170	200.00	200.00	170.00
	SWIFT charges	USD 59	USD 59	USD 59	USD 59
Export LC	Advising Commission	USD 300 / EUR 300 / GBP 250	300.00	300.00	250.00
	amendment Commission	USD 300 / EUR 300 / GBP 250	300.00	300.00	250.00
	Confirmation Commission	1.18% or Minimum of USD 300 / EUR 300 / GBP 250	1.18% or Minimum of USD 300 / EUR 300 / GBP 250	1.18% or Minimum of USD 300 / EUR 300 / GBP 250	1.18% or Minimum of USD 300 / EUR 300 / GBP 250
	Courier Charges	USD 180 / EUR 180 / GBP 150	180.00	180.00	150.00
Loans	Prime/Base lending rate				
	Arrangment Fees(all loans)	1.5 - 2.5%			
	Arrangement Fees(Mortgages USD)	1.5% of the loan amount			
	Security perfection fees (all loans)				
		TZS 150,000 to 1M			
Insurance premiums	Credit Life Insurance - Consumer	0.59%pa			
	- Staff	0.472%pa			
	- Mortgage	0.826%pa			
	Property Insurance	0.177-0.295%pa			
	Penal Interest TZS	0.07			
	Penal Interest TZS	0.05			
Bonds&Guarantees(Comission)					
	Performance bond/Bid bonds/Guarantees	2% per quarter, Min 250,000 Amounts below Tzs 50M - Tzs TZS 50,000			
	Treasury Bill & Bond Bidding on behalf of customers per bid	Amounts between Tzs 50M and 100m - TZS 100,000 Amounts between Tzs 100m to 500M - TZS 200,000 Above 500M - TZS 250,000	25.20	25.20	21.00
Premium Pass Services					
	Monthly charge (Tzs)	25,000.00	12.00	12.00	8.64
	Dormant account charge (Tzs)	Free of charge			
	Internet Banking	Free of charge			
	Statement	Free of charge			
	Other charges	As per tariff guide			
Retrieval of Documents					
	Less than 30 days	24,000.00	TZS 24,000	TZS 24,000	TZS 24,000
	More than 30 days but less than a year	60,000.00	TZS 60,000	TZS 60,000	TZS 60,000
	Above One year	120,000.00	TZS 120,000	TZS 120,000	TZS 120,000